TO LET



23-25 FOUNTAIN ARCADE TOWER STREET DUDLEY WEST MIDLANDS DY1 1PF

RETAIL UNIT HISTORIC MARKET TOWN CENTRE NEW LEASE AVAILABLE

LOCATION

The Fountain Arcade, dating from 1925, is located in Dudley Town Centre having frontages to the pedestrianised Market Place and Tower Street. Fountain Arcade includes John Green Butchers, Florists, Café, Shoe Repairs etc. Nearby occupiers in the town centre include West Bromwich Building Society, HSBC Bank, Wilkinsons, Boots and Poundland.

Dudley is a major Town within the West Midlands conurbation and has a resident population of 312,925 (2011 census figures). The Town is located some 10 miles west of Birmingham City Centre, 7 miles south west of Walsall and 8 miles south of Wolverhampton City Centre.

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CHARTERED SURVEYORS TO COMMERCE AND INDUSTRY

23-25, FOUNTAIN ARCADE, DUDLEY, DY1 1PF/continued...

GROUND FLOOR	<u>AREA</u> SQ.FT.	<u>SQ.M.</u>
RETAILING AREA (having access from Fountain Arcade)	444	41.3
Having solid floor, glazed return frontage, part suspended tiled ceiling, stainless steel single drainer sink unit and fluorescent strip lighting.		
Stairs lead to		
Mezzanine Storage Area	<u>269</u>	<u>24.9</u>
Net Internal Area	713 Sq.Ft.	66.2 Sq.M.

The Art Deco elevation to Tower Street was extensively renovated in 2015.



LEASE TERMS

A new lease is available on terms to be agreed within the provisions of the Landlord & Tenant Act 1954 (Part II) as amended i.e. a business tenancy plus variable service charge.

REFERENCES

Names and addresses of 3 referees to include 1 bank and 2 business/trade references will be required from the prospective tenant. These will be forwarded to the landlord for approval prior to instructing Solicitors.

FIXTURES & FITTINGS

All items in the nature of fixtures and fittings referred to in these particulars will be included within the lease, all other items being expressly excluded.

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23-25, FOUNTAIN ARCADE, DUDLEY, DY1 1PF/continued...

LEGAL COSTS

Both parties to pay their own respective legal costs incurred in the transaction.

2017 RATEABLE VALUE £6,400.

<u>USE</u> The property has Class A1 Retail Use.

EPC An EPC is available with these particulars.

<u>RENT</u>

 \pounds 9,000.00 per annum (exclusive of rates, plus service charge)

<u>VAT</u>

We are advised that V.A.T. is applicable to this transaction.



VIEWING By strict by appointment with the Joint Agents:

John Emms Commercial Tel: 01384 257284 Website : johnemmscommercial.co.uk Email : john@johnemmscommercial.co.uk

Or

Rowley Hughes Thompson Property Consultants Tel: 0121 212 7800 FAO: David Thompson

SUBJECT TO CONTRACT

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